



Treasurers report for the year ended 30th June 2024

Financial Performance

For the year ended 30th June 2024 the club reports a small surplus of £1,078, a significant improvement from the £6,442 deficit in 2023. Total income amounts to £44,492, an increase of 50% over last year and expenditure is £43,414, an increase of 20% over last year.

Strategic Investments

This financial year has been a year of investing for the future through the acquisition of ground machinery and investment in solar panels at Brown Moor. The cost of electric at Brown Moor has been a financial burden for the club costing £5,799 which prompted us to invest in solar panels at a cost of £8,280, and together with securing lower energy tariffs with another supplier, we anticipate substantial saving going forward.

Thanks to Graham Freer the investment in essential ground machinery was supported by grant from the Football Foundation of £12,195 with the club investing a further £4,065 towards it.

Fundraising and donations

To support the club with its investments, our dedicated coaches organised various fundraising activities, including disco's, quiz nights, sports man's dinner, Tesco bag pack and the innovative Last Man Standing competition. These efforts raised £3,952. In addition, the club launched its first "club draw" with £200 paid out to lucky winners each month, raised £2,740.

Generous donations from the Co-op Community fund of £1,877, a Wates Family Enterprise Trust donation of £500 and £250 from Howard Civil Engineering bolstered our financial position, for which we are very grateful.

Football subscriptions

Junior and senior football subscriptions remained our primary income source, totalling £29,298 up from £25,717 last year.

Operating costs

Ground maintenance: The cost of maintaining the three sites this year cost £17,713 (£16,088 in 2023) which covers tractor expenses, oil tank refill, groundsman fees, white paint, fertiliser spreading, pitch decompaction and overseeding. Graham Freer has secured ground maintenance funding of £7,680 of which £3,720 has been carried forward into next year. Please see the groundsman report for further details.

Electricity costs rose this year to £6,553 (£2,653 in 2023).

Hiring pitches at York college and other venues for winter training sessions cost £1,045 (£2,407 in 2023).



PFA membership fees were £4,014 (£3,647 in 2023) and league/player registrations were £2,794 (£2,926) and £3,355 was spent on the club's 2023 presentation day event.

Cash reserves

Week after week, we receive glowing feedback from opposing clubs about the exceptional quality of the Brown Moor pitch. Our commitment to maintaining this standard, however, has come at a cost – a cost that our substantial cash reserve has borne over the past few years.

From a robust £31,220 in June 2022, our reserves are now £14,674. Of this amount £6,840 is earmarked for essential pitch maintenance in July. Going forward, we'll rely on annual income to cover the costs of running the club.

Stamford Bridge football club remains committed to financial stability, growth, and the success of our young players.



Stamford Bridge Football Club
Year ended 30th June 2024

	2024	2023
Income	£	£
Junior football subs	26,633.67	23,351.20
Senior matchday subs	2,664.06	2,364.41
Football Foundation grant	3,960.00	-
Presentation day takings	1,522.30	1,147.45
Profit on Sportsman dinner	969.01	-
Profit on draw tickets	2,740.00	-
Fundraising	2,983.55	1,015.00
Donations	2,626.51	1,778.00
Wildcats subs	112.00	-
Bank interest	281.10	83.12
Total income	44,492.20	29,739.18

Expenditure

Machinery expenses	1,598.08	515.24
Oil tank refill	987.28	784.89
Groundsman fees	6,661.30	6,071.52
White paint	1,151.72	784.59
Grass cutting	-	432.00
Fertiliser spreading	5,358.60	4,065.60
Decompaction of pitches	1,008.00	1,008.00
Overseeding	948.00	1,675.80
Shrub removal at Brown Moor	-	750.00
General maintenance	964.47	1,064.17
Contract cleaner	862.38	435.78
Cleaning materials	44.88	97.23
Electric - Brown Moor	5,799.02	2,147.09
Electric - Reckondales	754.32	506.04
Pitch hire	1,045.00	2,407.00
Football kit	1,045.03	1,079.28
Courses for coaches	566.40	620.00
Referee fees	2,163.70	804.50
SBPFA - membership & facilities contribution	4,013.75	3,646.76
DBS fees	270.00	220.00
League & player registration	2,794.00	2,926.00
Tournament entries	610.00	375.00
League fines	72.00	286.00
Donation	180.00	111.00
Presentation day costs	3,354.85	2,525.82
Depreciation of equipment	1,161.52	842.16



Total expenditure	43,414.30	36,181.47
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Surplus/(deficit) for the period	1,077.90	(6,442.29)
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**Stamford Bridge Football Club
Balance sheet as at 30 June 2024**

	30 June 2024		30 June 2023	
	£	£	£	£
Fixed assets				
Ground equipment	8,493.25		5,058.00	
Solar panels	7,935.00		0.00	
Kitchen equipment	93.38		280.15	
		16,521.63		5,338.15
Current assets				
Cash	14,674.31		18,112.59	
Presentation weekend	3,182.31		2,704.85	
		17,856.62		20,817.44
Liabilities				
Unspent Football Foundation grant	3,720.00		0.00	
Amounts due to draw winners	200.00		0.00	
Mojos tickets July 2024 event	735.00		0.00	
Creditors	2,489.76		0.00	
		7,144.76		0.00
Net current assets		10,711.86		20,817.44
Net assets		<u>27,233.49</u>		<u>26,155.59</u>
Capital reserves				
Surplus from prior years		26,155.59		32,597.87
Surplus/(deficit) for year		1,077.90		(6,442.29)
		<u>27,233.49</u>		<u>26,155.59</u>